

CALCULATION DETERMINATION OF FAMILY RENT AFFORDABILITY

Payment Standard for the zip code where the unit is located		\$ _____
Minus Total Tenant Payment (listed on the Notice of Seeking Housing)	--	\$ _____
Equals Maximum HAP subsidy	=	\$ _____
Maximum HAP subsidy		\$ _____
Plus 40% of Monthly Adjusted Income (listed on the Notice of Seeking Housing):	+	\$ _____
Maximum allowable gross rent:	=	\$ _____

THIS IS THE AMOUNT OF RENT THAT YOU CAN AFFORD BASED ON YOUR INCOME

IF THE GROSS RENT IS HIGHER THAN THIS AMOUNT, YOU CAN NOT AFFORD THE UNIT.

Gross rent is the rent to owner plus utility allowance based on the unit type and voucher size

Example:

Payment Standard for the zip code where the unit is located		\$ 900
Minus Total Tenant Payment (listed on the Notice of Seeking Housing)	--	\$150
Equals Maximum HAP subsidy	=	\$750
Maximum HAP subsidy		\$750
Plus 40% of Monthly Adjusted Income (listed on the Notice of Seeking Housing):	+	\$200
Maximum allowable gross rent:	=	\$950
Utility allowance provided by THA based on voucher and unit size (example only)	-	\$150
Maximum rent to owner:	=	\$800

***** The maximum allowable gross rent includes utilities. If you pay utilities, you must subtract the utility allowance for the unit type and voucher size. All utility allowances can be found on our website at www.thafl.com, under the Assisted Housing Department.